



Media Release

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John Carolin appointed CEO of B3i

John Carolin has been appointed Chief Executive Officer of B3i Services AG (“B3i”). John previously served as interim CEO since March 2019 after joining B3i as Chief Financial Officer in March 2018.

John’s work experience spans the risk transfer industry including both insurance and reinsurance, as well as technology and entrepreneurship. He has founded, led, or grown ventures that include a carbon offset platform, a retail property asset manager and a B2B advertising marketplace. He has worked in South Africa, Switzerland and the United Kingdom.

As interim CEO, John has overseen the delivery of B3i’s first product, a Cat XOL reinsurance placement system built on R3 Corda distributed ledger technology which will be released later this month.

Going forward, John will lead B3i as it matures into a customer-centric software development company that partners with and serves the global insurance industry, its brokers, and its customers.

Antony Elliott, Chairman of the Board of B3i, said:

“John has a unique blend of experience working with both corporates and start-ups, which the Board of Directors and I believe makes him ideally suited to lead the new B3i. He has demonstrated as interim CEO that he understands both the insurance market and how to deliver a compelling product.”

Commenting on his appointment, John said:

“B3i will enable material time and cost savings that can only be achieved by working together as an industry rather than alone. B3i has the extraordinary advantage of being entirely owned by 17 of its customers and having already built a community of more than 40 insurers, reinsurers, brokers, and related companies.”



He continued: "I look forward to leading the B3i team as we execute on a bold vision to enable better insurance through frictionless risk transfer. Our team of subject matter experts is highly motivated, especially following the very positive feedback received last month at our Hackathon to test the initial product."

The appointment is effective 25 June 2019.

B3i's Hackathon

Catch up on B3i's recent testing hackathon and hear feedback from insurers, reinsurers and brokers in this video: <https://youtu.be/Pujoh4iMuS4>

About B3i

B3i is a global initiative supported by 17 major insurance industry investors and a diverse community currently comprising over 40 companies. B3i was founded in October 2016 as an insurance industry consortium, which then formed B3i Services AG as an independent company. B3i is building a broadly-supported platform and protocols to address critical insurance industry needs through growing its network and developing partnerships with other company-led and industry-led initiatives throughout the world.

<https://b3i.tech>

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